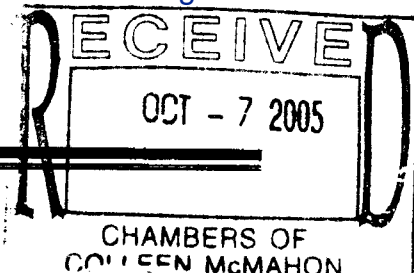


**SCHATZ & NOBEL, P.C.**

ATTORNEYS AT LAW  
One Corporate Center  
20 Church Street, Suite 1700  
Hartford, CT 06103

Phone: (860) 493-6292  
Fax: (860) 493-6290

Email: firm@snlaw.net  
Web Site: SNLAW.net



October 7, 2005

**By Fax**

Honorable Colleen McMahon  
United States District Judge  
U.S. Courthouse  
300 Quarropas Street, Room 533  
White Plains, NY 10601-4150

DOCKET IN CASE #  
AS:  
DATE, CM

Re: In re Veeco Instruments Securities Litigation, MDL No. 7:05-MD-1695 (CM)

Dear Judge McMahon:

This is to inform the Court (and all counsel of record) of the withdrawal of the motion for lead plaintiff filed by Ratan Lalchandani. ]

Following the hearing yesterday, I spoke with Mr. Lalchandani about the reference to an "insurance fraud scheme" concerning Mr. Lalchandani and a Mr. Rajeev Dhingra, the appellant in International Business Machines Corp. v. Brown, 1998 U.S. App. LEXIS 483 (9<sup>th</sup> Cir. 1998), which Sherrie Savett presented in court yesterday. I understand from Mr. Lalchandani that although Mr. Dhingra was a former employee of a company owned by Mr. Lalchandani, the insurance fraud charges which had been brought against Mr. Lalchandani were dismissed. Nonetheless, Mr. Lalchandani no longer wishes to serve as lead plaintiff.

Respectfully submitted,

Andrew M. Schatz

cc. All counsel of record

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